

# **BEARFACTS** 1989 – 1999 **Glasscock**, **Texas** [48173]

Glasscock is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 1999 population of 1,409 ranked 245th in the state.

# PER CAPITA PERSONAL INCOME

In 1999 Glasscock had a per capita personal income (PCPI) of \$20,402. This PCPI ranked 130th in the state and was 78 percent of the state average, \$26,250, and 73 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 26.0 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Glasscock was \$17,043 and ranked 24th in the state. The 1989-1999 average annual growth rate of PCPI was 1.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

# TOTAL PERSONAL INCOME

In 1999 Glasscock had a total personal income (TPI) of \$28,746\*. This TPI ranked 244th in the state and accounted for 0.0 percent of the state total. In 1989 the TPI of Glasscock was \$24,405\* and ranked 243rd in the state. The 1999 TPI reflected an increase of 32.2 percent from 1998. The 1998-1999 state change was 6.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

# COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Glasscock. In 1999 net earnings accounted for 70.5 percent of TPI (compared with 72.8 in 1989); dividends, interest, and rent were 21.5 percent (compared with 22.6 in 1989); and personal current transfer receipts were 8.0 percent (compared with 4.7 in 1989). From 1998 to 1999 net earnings increased 47.5 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 15.6 percent. From 1989 to 1999 net earnings increased on average 1.3 percent each year; dividends, interest, and rent increased on average 1.1 percent; and personal current transfer receipts increased on average 7.3 percent.

# EARNINGS BY PLACE OF WORK

Earnings of persons employed in Glasscock increased from \$11,918\* in 1998 to \$19,250\* in 1999, an increase of 61.5 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$18,095\* to the 1999 estimate was 0.6 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.